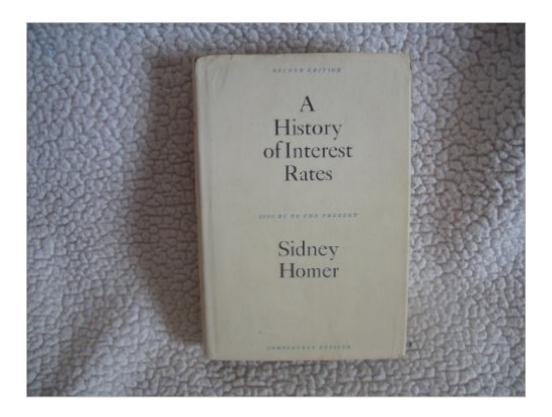
The book was found

History Of Interest Rates





Synopsis

 The late Sidney Homer published the First Edition of A History of Interest Rates in 1963 because he believed that a comprehensive history of this universal and basic economic and commercial price was necessary. Now in its Fourth Edition, A History of Interest Rates has become a classic in the fields of economics and finance. This one-of-a-kind guide presents a readable account of interest rate trends and lending practices spanning over four millennia of economic history. Filled with in-depth insights and illustrative charts and tables, this updated Fourth Edition provides a historical perspective of interest rate movements as well as a new chapter of contemporary material and added discussions of interest rate developments over the past ten years. A sampling of eras and areas covered include: Ancient Times: Mesopotamia, Greece, and Rome Medieval Times and Renaissance Europe: Italy, Spain, Germany, France, and more Modern Europe and North America to 1900: England, France, and other European countries, as well as the United States Europe and North America since 1900: England, France, Germany, and Italy, as well as Canada and the United States Other countries and regions in the 1900s: Japan, Russia, China, and Latin America --This text refers to an out of print or unavailable edition of this title.

Book Information

Hardcover: 616 pages Publisher: Rutgers University Press; 2nd edition (September 1986) Language: English ISBN-10: 0813508401 ISBN-13: 978-0813508405 Product Dimensions: 0.3 x 5.8 x 8.5 inches Shipping Weight: 1.9 pounds Average Customer Review: 5.0 out of 5 stars Â See all reviews (6 customer reviews) Best Sellers Rank: #696,762 in Books (See Top 100 in Books) #49 in Books > Business & Money > Economics > Interest #1779 in Books > Business & Money > Biography & History > Economic History

Customer Reviews

Sidney Homer delivers what he promised - a lengthy and extremely detailed history of interest rates. Almost completely absent is any commentary on why interest rates have changed through history. Any observations of cause and effect are left up to the reader to discern. But as a pure history text, the book is readable and thorough both in breadth and depth. This exceptionally written, highly readable volume, written by a true pioneer in bond trading and fixed income research, covers interest rate trends and lending practices spanning over four millennia of economic history. Despite the paucity of data prior to the Industrial Revolution, the book manages to present a highly detailed analysis of money markets and borrowing practices in major economies. A History of Interest Rates seeks to provide a helicopter perspective of interest rate movements, avoiding anecdotal indications if possible and applying analytical tools such as yield curves and decennial averaging of the available data. Homer asserts that "the free market long-term rates of interest for any industrial nation, properly charted, provide a sort of fever chart of the economic and political health of that nation." Given the unprecedented rise in asset price volatility and the emergence of extraordinary inflation rates during twentieth-century episodes of economic distress--occurrences which were nearly imponderable during the nineteenth century--it would seem that we are now living in times of eschatological excess, which is actually one of the understated themes in this book's third edition. This book should be part of the library of every investment analyst, together with such finance classics as Graham and Dodd's Security Analysis and Lefevre's Reminiscences of a Stock Operator.

Really increased my frame of reference when thinking in the realm of interest rates. It seems unreal how all across the board rates have been for millennia. The info in this book provides clarity when attempting to understand todays present situation; "Oh man, whats the Fed going to do?!" Highly recommended.

Download to continue reading...

The 16% Solution: How to Get High Interest Rates in a Low-Interest World with Tax Lien Certificates, Revised Edition The 16 % Solution, Revised Edition: How to Get High Interest Rates in a Low-Interest World with Tax Lien Certificates History of Interest Rates A History of Interest Rates: Third Edition, Revised Why Bother With Bonds: A Guide To Build All-Weather Portfolio Including CDs, Bonds, and Bond Funds--Even During Low Interest Rates (How To Achieve Financial Independence) Macroeconomic Analysis of Interest Rates: (Book 3 of 6) Mathematics of Interest Rates and Finance Public Interest Design Practice Guidebook: SEED Methodology, Case Studies, and Critical Issues (Public Interest Design Guidebooks) RSMeans Labor Rates for the Construction Industry 2016 Get the Best Auto Insurance Rates! One Insider Trick That Saved My Family \$673.76 Per Month For Years! 4 Myths About Auto Insurance Rates: Are You Getting Ripped Off? How to Lower Your Car Insurance Premiums The Microstructure Approach to Exchange Rates (MIT Press) This book will teach you how to write better: Learn how to get what you want, increase your conversion rates, and make it easier to write anything (using formulas and mind-hacks) 29 Ways to Increase Your Room Rates by 200% Principles of Water Rates, Fees and Charges (M1): AWWA Manual of Practice (Manual of Water Supply Practices) The Complete Guide to Investing In Derivatives: How to Earn High Rates of Return Safely Financial Market Rates and Flows (6th Edition) Racing Through History: Stock Cars Then to Now (High Interest Books: Stock Car Racing) Capital and Interest: A Critical History of Economic Theory & The Positive Theory of Capital (Two Books With Active Table of Contents) Rocks and Minerals (High Interest Books: Cool Collectibles)

<u>Dmca</u>